

To,
The BSE Limited
Mumbai.

01.04.2025

National Stock Exchange of India Limited
Mumbai.

Dear Sir,

Ref : Declaration as per Regulation 31(4) of SEBI (SAST) Regulations,2011.

With reference to the above, I would like to confirm that I have not made any encumbrance on my shareholding in Bal Pharma Limited either directly or indirectly, during the financial year ended 31.03.2025.

Please take this intimation on record.

Thanking You.

**MONICA
SURANA**

Monica Surana

Digitally signed by MONICA
SURANA
Date: 2025.04.02 11:56:55
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C.C to The Chairman, Audit Committee